



Ref. No.: NCCL/ Reg-32/2022  
Date : 9<sup>th</sup> November, 2022

**National Stock Exchange of India Ltd**  
Exchange Plaza, C-1, Block G  
Bandra – Kurla Complex  
Bandra (E)  
**MUMBAI - 400 051.**  
**Symbol: NCC**

**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Fort  
**M U M B A I – 4 0 0 0 0 1 .**  
Code: 500294

**Dear Sir,**

**Sub: Statement of Deviation(s) or variation(s) for the quarter ended 30<sup>th</sup> September,2022 under Regulation 32 of SEBI(LODR) Regulations, 2015**

In reference to the captioned subject, please find enclosed herewith a statement confirming that there were no deviation(s) or variation(s) in the use of proceeds, from the objects for which funds were raised through Conversion of Warrants issued on Preferential basis for the quarter ended 30<sup>th</sup> September, 2022.

We would request you to please take note of the same.

Thanking you,

Yours sincerely,

**For NCC Limited**

**M V Srinivasa Murthy**  
**Company Secretary & EVP (L)**



**NCC Limited**

(Formerly Nagarjuna Construction company Limited)

CIL: L72200TG1990PLC011146

NCC House, Madhapur, Hyderabad 500 081 T +91 40 2326 8888 F +91 40 23125555 [ncclimited.com](http://ncclimited.com)

<b>Statement of Deviation/Variation in utilization of funds raised</b>	
Name of the Listed Entity	NCC Limited
Mode of Fund Raising	Preferential issue
Date of Raising of Funds	30-06-2022 & 01-07-2022
Amount Raised	Rs. 79.65 Crore (towards 75% of the 1,80,00,000 Warrants convertible into equity shares (i.e., Rs.44.25 for each warrant))
Report filed for the quarter ended	30 <sup>th</sup> September 2022
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation/Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If yes , date of shareholders approval	Not Applicable
Explanation for Deviation/Variation	Not Applicable
Comments of the Audit Committee after review	Nil
Comments of Auditors, if any	Not Applicable
Object for which funds have been raised and where there has been a deviation, in the following table	The proceeds of the preferential issue shall be utilized to meet the funding requirements for the growth in the business of the Company, general corporate purposes and the working capital requirements.

Original Object	Modified Object, if any	Original Allocation	Modified allocation if any	Funds utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
The proceeds of the preferential issue shall be utilized to meet the funding requirements for the growth in the business of the Company, general corporate purposes and the working capital requirements.	Not Applicable	Rs.79.65 Crore	Not Applicable	Rs.79.65 Crore	Not Applicable	Nil

**For NCC Limited**

**M V Srinivasa Murthy**  
**Company Secretary & EVP (Legal)**

